



Saskatoon

The Saskatoon Co-operative Association Limited

Administration Department
201, 503 Wellman Crescent
Saskatoon, Saskatchewan
S7J 0T1 Canada

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Equity Transfer Application

CURRENT STATUS:

NAME ON MEMBERSHIP _____

MEMBER NUMBER _____

MAILING ADDRESS/BOX NUMBER _____

CITY/PROVINCE _____

POSTAL CODE _____

PLEASE TRANSFER 50% OF MY EQUITY TO THE NAME BELOW

PLEASE TRANSFER ALL OF MY EQUITY TO THE NAME BELOW

NAME _____

MEMBER NUMBER _____

MAILING ADDRESS/BOX NUMBER _____

CITY/PROVINCE _____

POSTAL CODE _____

Transferee is the member who is taking over the number. If the joint member is deceased, please attach a copy of the death certificate.

COMPLETE THE FOLLOWING SECTION WITH THE TRANSFEREE'S INFORMATION

RELATIONSHIP TO ORIGINAL MEMBER: _____

SOCIAL INSURANCE NUMBER: _____

BIRTHDATE: _____

TELEPHONE NUMBER: _____

SIGNATURE OF MEMBER

DATE

SIGNATURE OF TRANSFEREE OR JOINT MEMBER

DATE

Retain membership until current year's allocation is made

I request transfer in full and by doing so, am aware that I am not eligible for any patronage refunds which may be allocated after transfer is made.

(OFFICE USE ONLY)

Equity: _____
Transfer: _____
Balance: _____
Date: _____



EQUITY TRANSFER

Saskatoon

Under the by-laws of the Saskatoon Co-operative:

SEPARATION OR DIVORCE:

The following guidelines are based on the Co-op being made aware of a divorce or separation of a member. If the Co-op has not received the required transfer application and has paid out equity for another reason (i.e. moved-away or general repayment), the members of the joint membership must settle the matter between themselves.

INDIVIDUAL MEMBERS:

- An individual member's equity will be transferred to the spouse's membership upon the Co-operative receiving:
- Proof that the individual member has legally separated or divorced and that the individual member's written authorization of the transfer, or a copy of the court order relating to the property division.
- If the spouse does not have a membership in the Co-operative, a membership must be acquired to transfer equity to.

TRANSFER FROM ONE INDIVIDUAL TO ANOTHER INDIVIDUAL/NAME CHANGE:

Other than in the event of a divorce or separation, these will be considered on an individual basis. Any transfer or name change requests which appear to be attempts to circumvent the normal repayment criteria (example – transfer from son to elderly parent) will not be approved.

IF A JOINT MEMBER PASSES AWAY:

After we receive a copy of the Death Certificate or Funeral Notice, a joint membership can be transferred into a sole membership. The equity of the deceased member does not form part of the estate and should not be counted in the calculation for probate costs. The surviving joint member will hold all of the equity in that member's individual name thereafter, and the rules of repayment of equity to the individual member will apply. If the surviving member qualifies under the equity repayment criteria, a Withdrawal of Equity form can then be completed.

HOW TO SUBMIT YOUR DOCUMENTATION

Email to: admin@saskatooncoop.ca

Mail to: 201-503 Wellman Crescent, Saskatoon, SK S7T 0J1

Drop it off at any Saskatoon Co-op location in a sealed envelope with **"ATTN: Member Relations"** written on it

Please email or call 306-933-3801 if you have any questions.